

Elevatus Wealth Management

Form CRS - Customer Relationship Summary

January 1, 2025



Is an Investment Advisory Account Right for you?

There are different ways you can get assistance with your investments. You should carefully consider which types of accounts and services are right for you.

Elevatus Wealth Management, LLC, ("Elevatus Wealth Management" or "the Firm"), is registered with the Securities and Exchange Commission (SEC) as an investment adviser. This document gives you a summary of the types of services we provide and how you pay. Please ask us for additional information.

We provide advisory accounts and services rather than brokerage accounts and services. Brokerage and investment advisory services fees can differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment adviser, and investing.

Relationships and Services.

What Investment Services and Advice Can You Provide Me?

We offer investment advisory services to retail investors including investment management services, financial planning, and consulting. The Firm does not offer a Wrap Fee Program.

If you retain our firm for investment management services, you will pay an on-going asset-based fee at the end of each month for our services, based on the value of the cash and investments in your advisory account. We will meet with you in person if possible, otherwise by phone and/or computer to determine your investment objectives, risk tolerance, and other relevant information at the beginning of our advisory relationship. We will use this information to develop a strategy that enables our firm to give you continuous and focused investment advice and/or to make investments on your behalf. Once we construct an investment portfolio for you, we will monitor and rebalance your portfolio's performance on an ongoing basis. As you participate in our discretionary investment management services, the authorization will allow us to manage your account regarding the purchase and/or sale of investments without your approval prior to each transaction until the termination of our agreement.

Elevatus Wealth Management also offers financial planning services included with your investment services which typically involve providing a variety of advisory services to clients regarding the management of their financial resources based upon an analysis of their individual needs. If you retain our firm for financial planning services, we will meet with you to gather information about your financial circumstances and objectives and make investment allocation recommendations based on your investment profile. You will be responsible for implementing our investment advice.

Elevatus Wealth Management offers retirement consulting services to employee benefit plans and their fiduciaries based upon the needs of the plan and the services requested by the plan sponsor or named fiduciary. In general, these services may include an existing plan review and analysis, plan-level advice regarding fund selection and investment options, education services to plan participants, investment performance monitoring and/or ongoing consulting.

We offer investment advisory services with a large selection of investments to individuals, trusts, estates, charitable organizations, corporations, and other business entities.

In general, we do not require a minimum to open and maintain an advisory account. **For additional information, please see Elevatus Wealth Management's ADV at www.adviserinfo.sec.gov (Part 2A brochure, Items 4 and 7).**

Conversation Starters. Ask your financial professional –

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Fees, Costs, Conflicts, and Standard of Conduct.

What Fees Will I Pay?

For investment management services, you will be charged an ongoing management fee based on the assets under management in accordance with the fee schedule presented in your agreement. Fees are typically charged monthly in arrears based on the value of your account on the last day of the previous quarter. The asset-based fee reduces the value of your account and will be deducted from your account. Our current fee schedules are described in our Form ADV Part 2. **For additional information, please see Elevatus Wealth Management's ADV at www.adviserinfo.sec.gov (Part 2A brochure, Item 5).**

Investment management clients generally pay a tiered management fee ranging from up to 1.50%, depending on the size of your account. Depending on the type of investment management service chosen, other fees may include a Program fee, Investment Fee or SMA manager fee, some of which will be paid to Elevatus. At our discretion, we may combine the account values of family members living in the same household to determine the applicable advisory fee. Combining account values will increase your total assets under management, which may result in your paying a reduced advisory fee percentage. Although the effective management fee rate will decrease the larger your account, the total management fees you will pay will likely increase as you increase the total amount of assets under our management, and therefore we generally have an incentive to encourage transferring or depositing additional assets into your account.

Other fees and costs may include custodian fees and account maintenance fees. Some investments (such as mutual funds) impose additional fees that will reduce the value of your investment over time. Also, with certain investments such as variable annuities, you may have to pay fees such as “surrender charges” to sell the investment.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starters. Ask your financial professional –

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we are held to a fiduciary standard that covers our entire investment advisory relationship with you. We act in your best interest and not put our interest ahead of yours.

At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Certain of the Firm’s Supervised Persons are licensed insurance agents and may offer certain insurance products on a fully disclosed basis. A conflict of interest exists to the extent that the Firm recommends the purchase of insurance products where its Supervised Persons may be entitled to insurance commissions or other additional compensation. The Firm has procedures in place whereby it seeks to ensure that all recommendations are made in its clients’ best interest regardless of any such affiliations.
- Elevatus may have an agreement(s) with non-affiliated broker/dealers to provide investment consulting services to Brokerage Customers. Broker/dealers pay compensation to the Firm for providing investment consulting services. This consulting arrangement does not include assuming discretionary authority over brokerage accounts or the monitoring of securities. A conflict of interest exists to the extent that the Firm recommends the broker/dealer where the Firm is entitled to payment.
- Elevatus has a membership with DPL Financial Partners, LLC (“DPL”), a third-party provider of insurance consultancy services. The platform is accessed for a fixed annual fee through its licensed insurance agents who are registered representatives of The Leaders Group, Inc. (“The Leaders Group”), an unaffiliated SEC-registered broker dealer and FINRA member. A conflict of interest exists to the extent that the Firm recommends DPL where the Firm is entitled to payment.
- Elevatus has entered into services agreement(s) with unaffiliated third-parties that may provide loan services to advisory clients. UPTIQ, Inc. (“UPTIQ”), Nationwide SBL, LLC (“Nationwide”), and Vest Equity (“Vesta”), (collectively, “Platform Providers”). Clients may engage with the Platform Providers to gain access to a variety of loan options. Clients who are referred to the Platform Providers via the Firm, may result in the Firm sharing in potential revenue of 25 basis points in interest as applied to the loan amount, or up to 2% of the face value of a loan, in the case of Vesta. These relationships present potential conflicts of interest as clients who are paying advisory fees may also be paying a higher interest rate due to the referral to the Platform Providers, via the Firm.
- Elevatus has entered into relationships with other non-affiliated registered investment advisors to provide consulting and/or advisory services to clients of the non-affiliated advisors. For services related to digital assets, the Firm has engaged with Crossover Capital Brands LLC and for option trading and strategies, the Firm has engaged with Derivaty LLC. Fees paid to these non-affiliated advisors may be shared with the Firm.

For additional information, please see Elevatus Wealth Management’s ADV at www.adviserinfo.sec.gov (Part 2A brochure, Item 10).

Conversation Starters. Ask your financial professional –

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our financial professionals are paid a salary plus discretionary bonuses based on company, team, and individual performance, which includes metrics like client retention, referrals, and because the firm’s salaries are ultimately derived, from revenue the firm earns from the financial professional’s advisory services or recommendations.

Disciplinary History

Do you or your financial professionals have a legal or disciplinary history?

Yes. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starters. Ask your financial professional –

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

For additional information about our services, including up-to-date information about the firm and/or a copy of this disclosure, please call Christopher Plummer, our Chief Compliance Officer, at (610) 871-1593. To report a problem to the SEC, visit Investor.gov or call the SEC's toll-free investor assistance line at (800) 732-0330. If you have a problem with your investments, investment account or a financial professional, you may contact us in writing at 1501 Pittsford Victor Rd., Suite 101, Victor, NY 14564.

Conversation Starters. Ask your financial professional –

- *Who is my primary contact person? Is he or she a representative of an investment adviser or broker dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*